

Post Office®



An **alternative** and convenient way for you to deposit, withdraw and exchange cash

The Post Office supports your day to day basic banking needs at more, local and convenient locations.

Your needs

A local place to deposit cheques and cash, withdraw cash, get change and obtain a balance.

Our solution

The Post Office will allow you to carry out your basic banking needs at a local alternative location.

Benefits

- 99% of the UK population is within three miles of a post office.
- Personal, Business and Commercial customers can pay in cheques to their account at any post office counter.
- You can pay up to £2,000 cash into your account at any post office. You can also pay in up to a maximum of £250 in coins.

- You can withdraw cash via your debit card if you are a Business or Personal customer at any post office.
- You can get a printed balance of your account at any post office with a chip and PIN card.

Considerations

- Each post office is subject to individual cut-off times and the level of service may differ at each location. Funds deposited at the post office don't give immediate value.
- Cash paid in through a post office will be added to a NatWest account when the bank receives it, which is normally the next working day if deposited before 7pm. Please note sometimes it may take a little longer for cash to reach us from a post office.
- Cheques paid in through a post office will be added to a NatWest account when the bank receives them, which is normally two working days when deposited before a post office individual cut-off time, and normally three working days for cheques deposited after cut-off time. Please note sometimes it might take a little longer for cheques to reach us from a post office. The cheques will follow the normal cheque clearing cycle once we have received them from the post office.
- Business customers will need to register through their regular point of contact to use the Change Giving Service. Once registered with their nominated a post office they'll receive a change giving card, enabling them to transact. The registration process can take up to 15 days to complete. All change request order requests for the Post Office require 24 hours' notice.

Is the Post Office for you?

You might consider Post Office if you:



need to deposit cash and cheques



need change for your business.



withdraw cash (for customers with a chip and PIN debit card)

How it works



Making a deposit – preparation

A pay-in slip for the cash you want to deposit in your account. A separate slip is needed for cheques.



Locate your nearest post office

You can find out where the nearest post office is by searching their website at postoffice.co.uk/branch-finder.



Making the deposit

Approach the post office counter and advise you want to make a deposit. Hand over the cash and pay-in slip. For cheques, you'll need to put these and the pay-in slip into a NatWest-branded envelope that will be given to you at the post office. For those customers that have a Visa debit card, cash deposits can be made using your debit card. Any deposits done this way will get value immediately.



Proof of deposit

Once complete, the post office will hand you a receipt containing the information of your deposit. Please check this to make sure the details are correct. If depositing cash, you'll have the pay-in slip handed back as well.

Working with you

We've teamed up with the Post Office to make it simpler and easier for you to withdraw cash and pay in money. It's a handy alternative to visiting a branch, giving our customers access to a network of 11,600+ post offices.

Your challenges

- Need to deposit cash and cheques.
- Need to withdraw cash.
- Need change for your business.

Our solution

- You can deposit up to £2,000 in cash (greater amounts can be arranged at some larger post offices, which you can arrange with your regular point of contact).
- If you have a valid chip and PIN debit card you can withdraw from a post office up to your daily limit.
- Registering for the Post Office Change Giving service allows you to get your change more locally.

Product specifications

- **Cheque deposit:** cheques need to be separate from any cash pay-in.
- **Cash deposits:** cash limit of £2,000 per day and £250 of full bags of coin for denominations of less than a £1. (eg £5 of 5p and 10p.)
- **Change Giving:** valid Change Giving card – 24 hours' notice to transact.
- **Balance enquiry:** valid chip and PIN debit card required.

Additional Information

- Depositing cash.
- Depositing cheques.
- Change Giving.

Explanation

- A pre-printed pay-in slip is needed for each deposit. Credits paid in before the cut-off time will be credited next working day. If paid in after the cut-off time, this will be paid in next working day +1.
- If you have a Visa debit card, you can make cash deposits using this and not need a credit slip. Deposits made this way are credited immediately.
- A pre-printed pay-in slip and branded envelope are required. Cheques must be in sterling and not mixed with cash. Deposits normally take two working days plus normal cheque clearing cycle. Longer if cut off times are missed.
- Registration required, which can take up to 15 working days. Once registered, 24 hours' notice is required for the change order to be received at a post office.

Fees and charges apply, please speak to your Relationship Manager for more details.

This document has been prepared by National Westminster Bank Plc or an affiliated entity ("NatWest") exclusively for internal consideration by the recipient (the "recipient" or "you") for information purposes only. This document is incomplete without reference to, and should be viewed solely in conjunction with, any oral briefing provided by NatWest. NatWest and its affiliates, connected companies, employees or clients may have an interest in financial instruments of the type described in this document and/or in related financial instruments. Such interests may include dealing in, trading, holding or acting as market-maker in such instruments and may include providing banking, credit and other financial services to any company or issuer of securities or financial instruments referred to herein. NatWest is not and shall not be obliged to update or correct any information contained in this document. This document is provided for discussion purposes only and its content should not be treated as advice of any kind. This document does not constitute an offer or invitation to enter into any engagement or transaction or an offer or invitation for the sale, purchase, exchange or transfer of any securities or a recommendation to enter into any transaction, and is not intended to form the basis of any investment decision. This material does not take into account the particular investment objectives, financial conditions, or needs of individual clients. NatWest will not act and has not acted as your legal, tax, regulatory, accounting or investment adviser; nor does NatWest owe any fiduciary duties to you in connection with this, and/or any related transaction and no reliance may be placed on NatWest for investment advice or recommendations of any sort. Neither this document nor our analyses are, nor purport to be, appraisals or valuations of the assets, securities or business(es) of the recipient or any transaction counterparty. NatWest makes no representation, warranty, undertaking or assurance of any kind (express or implied) with respect to the adequacy, accuracy, completeness or reasonableness of this document, and disclaims all liability for any use you, your affiliates, connected companies, employees, or your advisers make of it. Any views expressed in this document (including statements or forecasts) constitute the judgment of NatWest as of the date given and are subject to change without notice. NatWest does not undertake to update this document or determine the accuracy or reasonableness of information or assumptions contained herein. NatWest accepts no liability whatsoever for any direct, indirect or consequential losses (in contract, tort or otherwise) arising from the use of this material or reliance on the information contained herein. However, this shall not restrict, exclude or limit any duty or liability to any person under any applicable laws or regulations of any jurisdiction which may not be lawfully disclaimed. The information in this document is confidential and proprietary to NatWest and is intended for use only by you and should not be reproduced, distributed or disclosed (in whole or in part) to any other person without our prior written consent.

National Westminster Bank Plc. Registered in England & Wales No. 929027. Registered Office: 250 Bishopsgate, London EC2M 4AA. National Westminster Bank Plc is authorised by the Prudential Regulation Authority, and regulated by the Financial Conduct Authority and the Prudential Regulation Authority.

April 2022

234030304